## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In re Global Brokerage, Inc. f/k/a FXCM Inc. Securities Litigation

Master File No. 1:17-cv-00916-RA-BCM

**CLASS ACTION** 

This Document Relates To: All Actions

## [PROPOSED] ORDER FOR DISTRIBUTION OF CLASS ACTION SETTLEMENT FUNDS

Having considered all materials and arguments submitted in support of Plaintiffs' Motion for Distribution of Class Action Settlement Funds ("Motion"), including the memorandum of law in support of the Motion, and the Declaration of Margery Craig Concerning the Results of the Claim Administration Process ("Craig Declaration"),

## NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

- 1. Plaintiffs' Motion for Distribution of Class Action Settlement Funds is GRANTED.
- 2. As set forth in in the Craig Declaration, the administrative determinations of the Claims Administrator, Strategic Claims Services ("SCS"), in accepting and rejecting Claims are approved. Specifically, the administrative determinations of the Claims Administrator accepting those Claims set forth in Exhibits B-1 and B-2 to the Craig Declaration are approved. Likewise, the administrative determinations of the Claims Administrator rejecting those Claims set forth in Exhibits D and E of the Craig Declaration are approved.
- 3. Any person submitting claims after August 8, 2023 or any responses to rejected claims after December 8, 2023, the dates used to finalize the administration by SCS, are finally and forever barred from asserting such claims. All putative claims listed in Exhibit D to the Craig Declaration are finally and forever rejected.

- 4. The funds that are currently in the Net Settlement Fund (less any necessary amounts to be withheld for payment of potential tax liabilities and related fees and expenses) shall be distributed on a pro rata basis to the Authorized Claimants, identified in Exhibits B-1 and B-2 to the Craig Declaration. The funds shall be distributed pursuant to the Stipulation and the Plan of Allocation of the Net Settlement Fund set forth in the Long Notice.
- 5. The distribution plan for the Net Settlement Fund as set forth in the Craig Declaration and accompanying exhibits is approved. The balance of the Net Settlement Fund shall be distributed to Authorized Claimants. The checks for distribution to Authorized Claimants shall bear the notation "CASH PROMPTLY, VOID AND SUBJECT TO RE-DISTRIBUTION 180 DAYS AFTER ISSUE DATE." Class Counsel and SCS are authorized to locate and/or contact any Authorized Claimant who has not cashed their check within said time. Authorized Claimants who fail to negotiate a distribution check within the time allotted or consistent with the terms outlined in the Craig Declaration will irrevocably forfeit all recovery from the Settlement.
- 6. If any funds remain in the Net Settlement Fund by reason of uncashed checks, or otherwise, after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants who are entitled to participate in the distribution of the Net Settlement Fund cash their distribution checks, then any balance remaining in the Net Settlement Fund six months after the initial distribution of such funds shall be used: (i) first, to pay any amounts mistakenly omitted from the initial distribution to Authorized Claimants who would receive at least a \$10.00 payment; (ii) second, to pay any additional Administrative Costs incurred in administering the Settlement; and (iii) finally, to make a second distribution to Authorized Claimants who cashed their checks from the initial distribution and who would receive at least \$10.00 from such second distribution, after payment of the estimated costs or fees to be incurred in administering the Net

Settlement Fund and in making this second distribution, if such second distribution is economically

feasible. If six months after such second distribution, if undertaken, or if such second distribution

is not undertaken, any funds shall remain in the Net Settlement Fund, any funds remaining in the

Net Settlement Fund shall be donated to a non-profit charitable organization chosen by Class

Counsel, with the approval of the Court.

7. The Court finds that the administration of the Settlement and proposed distribution

of the Net Settlement Fund comply with the terms of the Stipulation and the Plan of Allocation.

All persons involved in the review, verification, calculation, tabulation, or any other aspect of the

processing of claims submitted herein, or otherwise involved in the administration or taxation of

the Settlement Fund or the Net Settlement Fund, are released and discharged from any and all

claims arising out of such involvement, and all Class Members, whether or not they are to receive

payment from the Net Settlement Fund, are barred from making any further claims against the Net

Settlement Fund or the released person beyond the amount allocated to them pursuant to this Order.

8. SCS is hereby ordered to discard electronic or paper copies of claims and all

supporting documents no less than one year after all distributions of the Net Settlement Fund to

the eligible claimants.

9. This Court retains jurisdiction over any further application or matter which may

arise in connection with this action.

Dated: \_\_\_\_\_\_, 2023

HON. RONNIE ABRAMS

UNITED STATES DISTRICT JUDGE

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